

CUENTA DE PÉRDIDAS Y GANANCIAS:																											
	Año 0	Año 1	Año 2	Año 3	Año 4	Año 5	Año 6	Año 7	Año 8	Año 9	Año 10	Año 11	Año 12	Año 13	Año 14	Año 15	Año 16	Año 17	Año 18	Año 19	Año 20	Año 21	Año 22	Año 23	Año 24	Año 25	
Ingresos operativos		58.700.747	61.142.698	63.686.234	66.335.581	69.095.141	71.969.499	74.963.430	78.081.909	81.330.117	84.713.449	88.237.529	91.908.210	95.731.592	99.714.026	103.862.129	108.182.794	112.683.198	117.370.819	122.253.445	127.339.189	132.636.499	138.154.177	143.901.391	149.887.689	156.123.017	
Gastos operativos		2.054.526	2.139.994	2.229.018	2.321.745	2.418.330	2.518.932	2.623.720	2.732.867	2.846.554	2.964.971	3.088.314	3.216.787	3.350.606	3.489.991	3.635.175	3.786.398	3.943.912	4.107.979	4.278.871	4.456.872	4.642.277	4.835.396	5.036.549	5.246.069	5.464.306	
Margen operativo bruto		56.646.220	59.002.703	61.457.216	64.013.836	66.676.811	69.450.567	72.339.710	75.349.042	78.483.562	81.748.479	85.149.215	88.691.423	92.380.986	96.224.035	100.226.955	104.396.396	108.739.286	113.262.840	117.974.575	122.882.317	127.994.221	133.318.781	138.864.842	144.641.620	150.658.711	
Amortización		103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000	103.600.000
Intereses		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Principal		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Devolución préstamo		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Beneficios antes de impuestos		-46.953.780	-44.597.297	-42.142.784	-39.586.164	-36.923.189	-34.149.433	-31.260.290	-28.250.958	-25.116.438	-21.851.521	85.149.215	88.691.423	92.380.986	96.224.035	100.226.955	104.396.396	108.739.286	113.262.840	117.974.575	122.882.317	127.994.221	133.318.781	138.864.842	144.641.620	150.658.711	
Tipo impositivo	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	
Impuestos en el año		-14.086.134	-13.379.189	-12.642.835	-11.875.849	-11.076.957	-10.244.830	-9.378.087	-8.475.287	-7.534.931	-6.555.456	25.544.765	26.607.427	27.714.296	28.867.210	30.068.086	31.318.919	32.621.786	33.978.852	35.392.372	36.864.695	38.398.266	39.995.634	41.659.453	43.392.486	45.197.613	
Impuestos negativos acumulados		-14.086.134	-27.465.323	-40.108.158	-51.984.007	-63.060.964	-73.305.794	-82.683.881	-91.159.168	-98.694.100	-105.249.556	-79.704.791	-53.097.365	-25.383.069	0	0	0	0	0	0	0	0	0	0	0	0	
Impuestos a pagar		0	0	0	0	0	0	0	0	0	0	0	0	0	3.484.142	30.068.086	31.318.919	32.621.786	33.978.852	35.392.372	36.864.695	38.398.266	39.995.634	41.659.453	43.392.486	45.197.613	
Desgravación 35%		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
BENEFICO NETO		-46.953.780	-44.597.297	-42.142.784	-39.586.164	-36.923.189	-34.149.433	-31.260.290	-28.250.958	-25.116.438	-21.851.521	85.149.215	88.691.423	92.380.986	92.739.893	70.158.868	73.077.477	76.117.500	79.283.988	82.582.202	86.017.622	89.595.955	93.323.147	97.205.390	101.249.134	105.461.098	
Beneficio acumulado neto		46.953.780	-91.551.076	-133.693.861	-173.280.025	-210.203.213	-244.352.647	-275.612.936	-303.863.894	-328.980.332	-350.831.853	-265.682.638	-176.991.215	-84.610.229	8.129.664	78.288.532	151.366.010	227.483.510	306.767.498	389.349.700	475.367.322	564.963.277	658.286.424	755.491.813	856.740.947	962.202.045	
BALANCE:																											
Flujo de Caja		56.646.220	59.002.703	61.457.216	64.013.836	66.676.811	69.450.567	72.339.710	75.349.042	78.483.562	81.748.479	85.149.215	88.691.423	92.380.986	92.739.893	70.158.868	73.077.477	76.117.500	79.283.988	82.582.202	86.017.622	89.595.955	93.323.147	97.205.390	101.249.134	105.461.098	
Caja acumulada		56.646.220	115.648.924	177.106.139	241.119.975	307.796.787	377.247.353	449.587.064	524.936.106	603.419.668	685.168.147	770.317.362	859.008.785	951.389.771	1.044.129.664	1.114.288.532	1.187.366.010	1.263.483.510	1.342.767.498	1.425.349.700	1.511.367.322	1.600.963.277	1.694.286.424	1.791.491.813	1.892.740.947	1.998.202.045	
Inmovilizado neto	1.036.000.000	932.400.000	828.800.000	725.200.000	621.600.000	518.000.000	414.400.000	310.800.000	207.200.000	103.600.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL ACTIVO	1.036.000.000	989.046.220	944.448.924	902.306.139	862.719.975	825.796.787	791.647.353	760.387.064	732.136.106	707.019.668	685.168.147	770.317.362	859.008.785	951.389.771	1.044.129.664	1.114.288.532	1.187.366.010	1.263.483.510	1.342.767.498	1.425.349.700	1.511.367.322	1.600.963.277	1.694.286.424	1.791.491.813	1.892.740.947	1.998.202.045	
Deuda principal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Beneficio		-46.953.780	-44.597.297	-42.142.784	-39.586.164	-36.923.189	-34.149.433	-31.260.290	-28.250.958	-25.116.438	-21.851.521	85.149.215	88.691.423	92.380.986	92.739.893	70.158.868	73.077.477	76.117.500	79.283.988	82.582.202	86.017.622	89.595.955	93.323.147	97.205.390	101.249.134	105.461.098	
Reservas acumuladas		-46.953.780	-91.551.076	-133.693.861	-173.280.025	-210.203.213	-244.352.647	-275.612.936	-303.863.894	-328.980.332	-350.831.853	-265.682.638	-176.991.215	-84.610.229	8.129.664	78.288.532	151.366.010	227.483.510	306.767.498	389.349.700	475.367.322	564.963.277	658.286.424	755.491.813	856.740.947	962.202.045	
Capital inicial	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	1.036.000.000	
TOTAL PASIVO	1.036.000.000	989.046.220	944.448.924	902.306.139	862.719.975	825.796.787	791.647.353	760.387.064	732.136.106	707.019.668	685.168.147	770.317.362	859.008.785	951.389.771	1.044.129.664	1.114.288.532	1.187.366.010	1.263.483.510	1.342.767.498	1.425.349.700	1.511.367.322	1.600.963.277	1.694.286.424	1.791.491.813	1.892.740.947	1.998.202.045	