



Mr. Günther Oettinger
Commissioner for Energy
EUROPEAN COMMISSION
Rue de la Loi, 120
B-1049 Brussels

Dear Mr.Oettinger:

The Spanish Photovoltaic Industry Business Associations AEF, APPA and ASIF wish to express our most sincere gratitude and convey to you our recognition for the objective and timely statements you have made on the retroactive and discriminatory measures adopted by the Spanish Government.

For the investors of more than 54,022¹ photovoltaic installations existing in Spain and for 28.350² workers, the clear and explicit position taken by the maximum Energy Authority of the European Union is of much comfort for investors, entrepreneurs and citizens nowadays for the serious difficulties, as a result of the unstable and discriminatory policy of the Spanish Ministry of Industry towards the photovoltaic energy.

In accordance with what you publicly and accurately expressed last January 31st, the Royal Decrees approved by the Minister of Industry, Mr. Miguel Sebastian, challenges the legal security and regulatory stability for investments that, in the last four years, have meant 25,000 million Euros, out of which almost 10,000 million Euro come from foreign investors whose commitments and principles for the free movement of capital, as established by the European doctrine, have not been respected.

Spanish investors and entrepreneurs are under immense pressure, which has left Spain, a leader in 2008 of the global expansion of renewable energies - admired by all energy professionals - without drive to develop photovoltaic energy at national level and therefore, putting at risk, undoubtedly, the compliance with the objectives set by the European Commission for 2020.

The continuation of that development that made Spain to reach one of leading positions in research, manufacturing, industrial development and operation of photovoltaic plants, are clearly jeopardized in the coming years, as the Government's measures are causing deactivation of investment projects (national and international, with a wide discredit in financial circles).

The frustration of investors of many kinds, from particular to institutional, that supported the development of photovoltaic's in Spain, have

¹ National Energy Commission, Official Data November 2010

² Labor Union Institute of Work Environment and Health November 2010

encouraged the Spanish industry associations to go to the national courts. However, we are also determined to enforce our rights before other European and international courts, as well as to request protection in the European Commission.

The Royal Decree Law 14/2010 places Spanish investors in a defenseless situation and that is the reason for us to appreciate your assistance and support so that this situation does not occur again.

In light of the above, Mr. Oettinger, we would like you to accept the most sincere recognition of a significant group of Spaniards who, against the opinion of the Minister of Industry, believe that the European policy of promotion of renewable energies is one of the most important options in our continent. Policy capable of guaranteeing the economic development, social welfare and energetic independence, factors currently essential to help the 27 member countries of the European Union overcome the actual crisis that we are all suffering.

Nobody and less a Government of the European Union should instill retroactive measures to put at risk the future of industries that, until today, have demonstrated efficiency and capacity.

Thank you once again for maintaining your ethical position, which is fully supported by us.

Yours sincerely,

A stylized signature in blue ink, consisting of a series of loops and a long horizontal stroke.

Juan Laso
President
AEF

A signature in blue ink, featuring a large, sweeping arch over the name.

Javier Anta
President
ASIF

A signature in blue ink, with a large, circular loop at the beginning.

Javier García Brea
President
APPA FV